

Monthly Performances of NOAM funds

Period from 05/31/2009 to 06/30/2009

Fund name	Inception Date	Morningstar Category	Performance				morningstar notation overall
			Fund	Category	percentile	Quartile	
GOV AND CORPORATE BONDS							
NOAM Taux Euro	22/02/1991	Obligations internationales Euro	1.46	1.26	36%	2	★★★★★
CONVERTIBLE BONDS							
NOAM Europe Convertibles	19/11/1997	Obligations Convertibles Euro	-0.49	0.48	93%	4	★★★★
DIVERSIFIED							
NOAM Optimum	17/11/2003	Absolute Return Euro	-2.81	0.49	98%	4	★★★★
NOAM Global	02/05/1970	Absolute Return Euro	-3.68	0.49	98%	4	★★★★
NOAM Ambition	03/04/2002	Absolute Return Euro	-7.00	0.49	99%	4	★★★★★
NOAM Ambition Euro Hedge	16/04/2008	Absolute Return Euro	-7.98	0.49	99%	4	not available
NOAM Europe Long-Short	21/09/2007	Long-short	0.40	-0.15	30%	2	not available
Maître Placements Euro 25	31/03/2003	Mixtes Euro Prudent	-0.27	0.47	89%	4	★★★★★
Maître Placements Euro 50	31/03/2003	Mixtes Euro Modéré	-1.12	0.25	89%	4	★★★★
Maître Placements Euro 75	31/03/2003	Mixtes Euro Agressif	-1.56	-0.14	90%	4	★★★★
OPPORTUNITIES							
NOAM USA Opportunités \$	15/05/2001	Actions Etats-Unis Gdes Cap. Croissance	-5.89	1.21	98%	4	★★★★★
NOAM USA Opport €	03/06/2002	Actions Etats-Unis Gdes Cap. Croissance	-6.83	1.21	98%	4	★★★★★
THEMATIC							
NOAM Europe Value	04/07/2000	Actions Europe Gdes Cap. Valeur	-1.78	-1.00	81%	4	★★★★

Past performance is not a guarantee for the future returns Net returns in Euro, reinvested dividend if necessary. Source - 2009 Morningstar, Inc. All rights reserved

Performances of NOAM funds since Year To Date

Period from 12/31/2008 to 06/30/2009

Fund name	Inception Date	Morningstar Category	Performance				morningstar notation overall
			Fund	Category	percentile	Quartile	
GOV AND CORPORATE BONDS							
NOAM Taux Euro	22/02/1991	Obligations internationales Euro	2.06	1.67	45%	2	★★★★★
CONVERTIBLE BONDS							
NOAM Europe Convertibles	19/11/1997	Obligations Convertibles Euro	17.52	11.15	12%	1	★★★
DIVERSIFIED							
NOAM Optimum	17/11/2003	Absolute Return Euro	9.82	2.92	13%	1	★★★
NOAM Global	02/05/1970	Absolute Return Euro	8.70	2.92	15%	1	★★★
NOAM Ambition	03/04/2002	Absolute Return Euro	15.78	2.92	8%	1	★★★★★
NOAM Ambition Euro Hedge	16/04/2008	Absolute Return Euro	15.30	2.92	9%	1	not available
NOAM Europe Long-Short	21/09/2007	Long-short	2.73	3.12	39%	2	not available
Maître Placements Euro 25	31/03/2003	Mixtes Euro Prudent	2.76	2.76	44%	2	★★★★★
Maître Placements Euro 50	31/03/2003	Mixtes Euro Modéré	2.43	4.02	64%	3	★★★
Maître Placements Euro 75	31/03/2003	Mixtes Euro Agressif	3.07	5.63	68%	3	★★★
OPPORTUNITIES							
NOAM USA Opportunités \$	15/05/2001	Actions Etats-Unis Gdes Cap. Croissance	6.47	11.56	69%	3	★★★★★
NOAM USA Opport €	03/06/2002	Actions Etats-Unis Gdes Cap. Croissance	6.35	11.56	70%	3	★★★★★
THEMATIC							
NOAM Europe Value	04/07/2000	Actions Europe Gdes Cap. Valeur	4.54	6.89	62%	3	★★★

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Yearly Performances of NOAM funds

Period from 06/30/2008 to 06/30/2009

Fund name	Inception Date	Morningstar Category	Performance				Volatility		notation morningstar overall
			Fund	Category	percentile	Quartile	Fund	Category	
GOV AND CORPORATE BONDS									
NOAM Taux Euro	22/02/1991	Obligations internationales Euro	12.45	4.97	24 %	1	3.98	3.66	★★★★★
CONVERTIBLE BONDS									
NOAM Europe Convertibles	19/11/1997	Obligations Convertibles Euro	-10.93	-6.65	80 %	4	23.01	15.90	★★★
DIVERSIFIED									
NOAM Optimum	17/11/2003	Absolute Return Euro	-8.86	-1.33	82 %	4	15.04	3.96	★★★★
NOAM Global	02/05/1970	Absolute Return Euro	-19.04	-1.33	95 %	4	21.30	3.96	★★★★
NOAM Ambition	03/04/2002	Absolute Return Euro	-1.58	-1.33	63 %	3	21.97	3.96	★★★★★
NOAM Europe Long-Short	9/21/2007	Long-Short Funds	-2.47	-6.09	40 %	2	3.59	7.65	not available
Maître Placements Euro 25	31/03/2003	Mixtes Euro Prudent	-2.09	-2.64	52 %	3	5.93	5.53	★★★★★
Maître Placements Euro 50	31/03/2003	Mixtes Euro Modéré	-12.30	-9.78	66 %	3	12.35	10.71	★★★★
Maître Placements Euro 75	31/03/2003	Mixtes Euro Agressif	-20.11	-15.79	71 %	3	19.15	15.28	★★★★
OPPORTUNITIES									
NOAM USA Opportunités \$	15/05/2001	Actions Etats-Unis Gdes Cap. Croissance	-19.67	-20.32	52 %	3	21.30	23.59	★★★★★
NOAM USA Opport €	03/06/2002	Actions Etats-Unis Gdes Cap. Croissance	-30.68	-20.32	87 %	4	32.30	23.59	★★★★★
THEMATIC									
NOAM Europe Value	04/07/2000	Actions Europe Gdes Cap. Valeur	-29.77	-25.50	77 %	4	27.96	26.40	★★★★

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Performances of NOAM funds since 3 years

Period from 06/30/2006 to 06/30/2009

Fund name	Inception Date	Morningstar Category	Performance				Volatility		morningstar notation overall
			Fund	Category	percentile	Quartile	Fund	Category	
GOV AND CORPORATE BONDS									
NOAM Taux Euro	22/02/1991	Obligations internationales Euro	15.04	2.47	7%	1	3.85	2.75	★★★★★
CONVERTIBLE BONDS									
NOAM Europe Convertibles	19/11/1997	Obligations Convertibles Euro	-10.52	-8.26	65%	3	14.92	10.44	★★★
DIVERSIFIED									
NOAM Optimum	17/11/2003	Absolute Return Euro	8.62	-2.33	32%	2	9.48	2.96	★★★
NOAM Global	02/05/1970	Absolute Return Euro	-0.86	-2.33	71%	3	13.35	2.96	★★★
NOAM Ambition	03/04/2002	Absolute Return Euro	11.80	-2.33	20%	1	15.25	2.96	★★★★★
Maître Placements Euro 25	31/03/2003	Mixtes Euro Prudent	1.11	-1.99	36%	2	4.62	3.98	★★★★★
Maître Placements Euro 50	31/03/2003	Mixtes Euro Modéré	-10.94	-10.82	46%	2	9.65	8.07	★★★
Maître Placements Euro 75	31/03/2003	Mixtes Euro Agressif	-21.04	-17.68	54%	3	14.73	11.54	★★★
OPPORTUNITIES									
NOAM USA Opportunités \$	15/05/2001	Actions Etats-Unis Gdes Cap. Croissance	-11.37	-26.33	4%	1	14.79	17.55	★★★★★
NOAM USA Opport €	03/06/2002	Actions Etats-Unis Gdes Cap. Croissance	-9.31	-26.33	3%	1	20.53	17.55	★★★★★
THEMATIC									
NOAM Europe Value	04/07/2000	Actions Europe Gdes Cap. Valeur	-34.53	-30.55	58%	3	20.38	19.34	★★★

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Performances of NOAM funds since 5 years

Period from 06/30/2004 to 06/30/2009

Fund name	Inception Date	Morningstar Category	Performance				Volatility		morningstar overall notation
			Fund	Category	percentile	Quartile	Fund	Category	
GOV AND CORPORATE BONDS									
NOAM Taux Euro	22/02/1991	Obligations internationales Euro	21.01	6.14	8%	1	3.33	2.85	★★★★★
CONVERTIBLE BONDS									
NOAM Europe Convertibles	19/11/1997	Obligations Convertibles Euro	10.14	3.77	30%	2	12.13	8.59	★★★
DIVERSIFIED									
NOAM Optimum	17/11/2003	Absolute Return Euro	25.47	2.48	19%	1	7.77	2.64	★★★
NOAM Global	02/05/1970	Absolute Return Euro	14.43	2.48	41%	2	11.09	2.64	★★★
NOAM Ambition	03/04/2002	Absolute Return Euro	43.00	2.48	2%	1	13.62	2.64	★★★★★
Maître Placements Euro 25	31/03/2003	Mixtes Euro Prudent	13.34	6.60	22%	1	4.17	3.55	★★★★★
Maître Placements Euro 50	31/03/2003	Mixtes Euro Modéré	7.04	2.12	33%	2	8.68	7.22	★★★
Maître Placements Euro 75	31/03/2003	Mixtes Euro Agressif	4.06	-1.86	31%	2	13.28	10.30	★★★
OPPORTUNITIES									
NOAM USA Opportunités \$	15/05/2001	Actions Etats-Unis Gdes Cap. Croissance	15.15	-26.07	2%	1	13.61	15.51	★★★★★
NOAM USA Opport €	03/06/2002	Actions Etats-Unis Gdes Cap. Croissance	19.72	-26.07	1%	1	17.51	15.51	★★★★★
THEMATIC									
NOAM Europe Value	04/07/2000	Actions Europe Gdes Cap. Valeur	-8.90	-8.94	45%	2	17.93	16.46	★★★

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